



About Our Services

2-4 York Buildings, Cornhill, Bridgwater, Somerset, TA6 3BS

Telephone: 01278 439494 Email: office@nexusifa.co.uk

This document sets out the standard costs and charges that apply to the advice and service that we provide to clients. We will agree with you in writing the actual amount that will be payable before we carry out any business for you.

You need to read this important document. It explains the service you are being offered and how you will pay for it.

1 Whose products do we offer?

Investment

Please refer to section 2 of this document

Insurance

- We offer products from a range of insurers for life assurance and non-investment insurance contracts.
- We only offer products from a limited number of insurers. Ask us for a list of the insurers we offer insurance from.
- We only offer products from a single insurer.

Home Finance Products

1. Mortgages

- We offer regulated mortgage contracts from the whole market.
- We only offer regulated mortgage contracts from a limited number of companies.
- We only offer regulated mortgage contracts from a single lender.
- We do not offer regulated mortgage contracts.
- We do not offer deals that you can only obtain by going direct to a lender.

2. Islamic Home Purchase Plans

- We offer Islamic home purchase plans from the whole market.
- We can only offer Islamic home purchase plans from a limited number of providers.
- We can only offer Islamic home purchase plans from a single provider the Islamic Bank of Great Britain.

2 Which service will we provide you with?

Investment

- Independent advice – We will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based on a comprehensive and fair analysis of the market.
- Restricted advice – We will advise and make a recommendation for you after we have assessed your needs, but we only offer advice on limited types of products, or products from one company or a limited number of companies.
- No advice - You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

Insurance

- We will advise and make a recommendation for you after we have assessed your needs for life assurance & non-investment insurance.
- You will not receive advice or a recommendation from us for life assurance & non-investment insurance. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

Home Finance Products

1. Mortgages

- We will advise and make a recommendation for you on regulated mortgages contracts after we have assessed your needs.
- You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of regulated mortgages contracts we will provide details on. You will then need to make your own choice about how to proceed.

2. Islamic Home Purchase Plans

- We will advise and make a recommendation for you after we have assessed your needs.
- You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.
- You will not receive advice or a recommendation from us. We are able to introduce you to a single provider of Islamic Home Purchase Plans, The Islamic Bank of Britain.

All of the above services involve the arranging and bringing about a contract between you and another party, should you instruct us to proceed with our recommendation.

3 What will you have to pay us for our services?

Investments

1. You will pay for our services on the basis of the work undertaken for you. We will discuss your payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid.
2. Please note that depending on the type of product, there may be other costs or taxes that are not paid through us or imposed by us.

Non-advised services

3. We can be paid in the form of a fee payable by you or by commission or fee paid by the product provider. If you choose for us to be paid by the product provider, this does not mean you are not paying us, as the commission or fee paid will be reflected in the charges that the provider makes against your transaction.
4. We will discuss your payment options with you and answer any questions you have. If we are to be paid by commission or fee from the product provider we will tell you the amount we will receive. If we are to be paid for implementing a transaction by a fee payable by you we will not complete any business until we have agreed with you how much this will be and how we are to be paid.
5. Should we implement a non-advised transaction for you (e.g. the non-advised withdrawal of Uncrystallised Fund Pension Lump Sum (UFPLS), or the non-advised withdrawal of Pension Commencement Lump Sum (PCLS), or a non-advised Pension Transfer) our standard implementation fees (see table below) will apply based on the assets involved in the transaction.

Advised services

6. Professional advice is not free. Our only income is from the charges we make for the work we do. We ask you to pay for our services on the basis of the work undertaken for you, which we believe is reasonable. Generally this will relate to the arrangement of financial products on your behalf.
7. We will discuss your payment options with you and answer any questions you have. We will tell you the amount payable before we carry out any chargeable work for you.
8. Our standard charges are broken down in the Our Services table on the following page.
9. Implementation Fees (see Implementation Fees table) are charged each time you set up a single or regular premium investment. The charge is applied at a percentage rate of the value of the assets invested, or for regular premiums the value of the contributions that you're expected to make over 48 months.
10. The fees paid in return for advising on and setting up a single or regular premium product are non-refundable, even if you do not make the expected contributions over the 48 months for a regular premium investment.

Our Services			
Service	Advice Charge (excluding VAT)		Notes
	Hourly Rates	Fixed Fees	
Initial meeting to establish if we can assist you and indeed that you want our assistance.	Not Applicable.	Initial meetings are held at our expense.	At the end of the meeting we will agree how you wish to proceed.
A financial review report containing a full analysis of your current financial, personal and other circumstances and identify any shortfalls in your financial plans.	£150 per hour Minimum 1 Hour (£150) Average time: 1 hour Average charge: £150 plus fixed fee	Admin Fee of £295	By agreement the value of any fee received for implementation (see Implementation Fees table below) may be used to offset these fees.
Provision of a detailed specific recommendation or recommendations report on how best to address any shortfalls in your financial plans, and identify the terms of an appropriate financial product.	£150 per hour Minimum 1 Hour (£150) Average time: 2 hours Average charge: £300 plus fixed fee		
Provision of a detailed report & recommendation in relation to an individual/personal Pension Transfer, and identify the terms of an appropriate financial product.	Charged at £250 per hour (excluding VAT) Minimum: 1 Hour (£250) Average: 2 hours Average charge: £500 plus fixed fee		
Provision of a detailed report & recommendation in relation to Long Term Care provisions, and identify the terms of an appropriate financial product.	Charged at £200 per hour (excluding VAT) Minimum 1 Hour (£200) Average time: 2½ hours Average charge: £500 plus fixed fee(s)	Admin Fee of £295 PLUS Long Term Care Specialist Fee of £250 per hour Minimum: 1 Hour (£250) Average: 2 Hour	By agreement the value of any fee received for implementation (see Implementation Fees table below) may be used to offset the Admin Fee only, as due to the additional complexity associated with these schemes, any Specialist Fee is applied on top and will not be offset even where personal recommendations are implemented (see table below)
Provision of a detailed report & recommendation in relation to an Occupational Pension Scheme Transfer or scheme with Safeguarded Rights, and identify the terms of an appropriate financial product.	Charged at £250 per hour (excluding VAT) Minimum: 2 Hour (£500) Average: 2 hours Average charge: £500 plus fixed fee(s)	Admin Fee of £295 PLUS Pension Transfer Specialist Fee of £250 per hour Minimum: 1 Hour (£250) Average: 2 Hours	

Please Note: VAT may apply in some circumstances. We will tell you if VAT is to be paid

Our Services: Implementation Fees			
Service	Advice Charge		Notes
	Asset-Based Fee	Fixed Fees	
Implementation of any agreed personal recommendations Fees charged reflect the complexity of your circumstances and the liability assumed by your Adviser	For single premiums, charged at a maximum of 3% of the total amount invested plus fixed fee(s).	Implementation Fee of £295	For example, an Asset value of £50,000 would incur a charge of £1,795 in total (£1,500 + £295)
	For standalone regular premiums, £200 & below: charged at a maximum of 5% of 48 months contributions plus fixed fee payable on application.		For example, for a regular monthly premium of £200 we would charge a maximum of £775 (£480 + £295)
	For standalone regular premiums, £201 & above: charged at a maximum of 3.5% of 48 months contributions plus fixed fee payable on application.		For example, for a regular monthly premium of £1000 we would charge a maximum of £1,975 (£1680 + £295)
Ongoing review service to monitor your policies and products to make sure they continue to meet your requirements and needs.	Engaging us to provide you with an ongoing service is OPTIONAL. Provision of an ongoing service will be for an additional charge. See the "Payment for ongoing services" section below for more details before making a decision.		
Please Note: VAT may apply in some circumstances. We will tell you if VAT is to be paid			

Your payment options

Settling your advice charge through a single payment

11. Whether you buy a product or not you will be required to pay us an adviser charge for our advice and services, this will become payable on completion of our work. You may decide to settle your adviser charge by way of a single payment either by cheque or bank transfer. Where you have purchased a product you may also have the option of paying our adviser charge by a single deduction from the product.

Settling your advice charge by instalments

12. In the case of regular premium products, you may have the option of paying our adviser charge over an agreed period of time but within 12 months of our advice. We will agree with you the amount and timescale of payment that is best for you. The instalments only cover the adviser charge, and will not cover the cost of any ongoing service, which will be agreed with you separately.

a. Paying by instalments through your recommended product

Some regular premium product providers will accept your specific instruction to pay our adviser charge from the product your have purchased. They will require you to instruct them of the amount to be paid for each instalment and the number of instalments to be made.

Whilst this option means that you will not pay us up front, it does not mean that you are not paying us. Our adviser charge will be paid indirectly through the product deductions. These deductions could reduce the amount left for investment.

b. Paying by other arrangements

We can facilitate payment by instalments through a direct debit or standing order agreement.

Keeping up with your payments

13. It is important that where you have decided to pay your adviser charge by way of instalments that you keep up with your payments. Where you do not keep up with your instalments payment, the outstanding amount will become immediately payable on demand.

Payment for ongoing services

14. Any ongoing service if recommended is optional.

15. We provide four levels of ongoing service. Where you request and we agree to provide an ongoing service to you there will be an additional charge for this. We will confirm the rate, frequency and length of this ongoing service before it commences.

Service Level	Payment Direct from Client or paid through product funds	Examples where the fee is based upon a percentage of the fund value
Financial Advice Service	1% of investable assets on which the ongoing service is being provided. Recommended for investable assets between £30,000 and £100,000.	For investable assets of £50,000 the annual charge would be £500. No minimum amount.
Financial Planning Service	1% of investable assets on which the ongoing service is being provided. Recommended for investable assets between £100,000 and £200,000.	For investable assets of £100,000 the annual charge would be £1,000. No minimum amount.
Wealth Management Service	1% of investable assets on which the ongoing service is being provided. Recommended for investable assets in excess of £200,000.	For investable assets of £200,000 the annual charge would be £2,000. No minimum amount.
Bespoke	By negotiation	

16. Please note that if you pay for ongoing services on a percentage basis, that the amount we receive may increase as the fund value increases and conversely reduce if the fund value falls.

17. The ongoing service charge can be paid by way of a deduction from your investments or by direct payment from you under a bank transfer, direct debit or standing order as an annual or monthly payment schedule. Any payments will be payable in advance of us providing the review service in each period.

18. An ongoing service can be cancelled by either party by providing 30 days written notice of cancellation. This will be subject to the delivery of any outstanding items by the us, and any settlement of monies due for the ongoing service by you.

19. Please note that VAT may apply to our ongoing service fees. We will tell you if VAT is to be paid

Insurance

- A fee.
- No fee. We will receive commission from the insurance company selected for life assurance and non-investment insurance .

Being paid by commission does not mean you are not paying us, as the commission paid will be reflected in the charges that the provider makes for your policy. Commission is for our professional advice and for arranging your policy. In the event of the policy not proceeding or being cancelled which results in non-payment or reclaim of any commission, you agree you will pay the agreed commission direct as a fee.

20. You will receive a quotation which will tell you about any other fees relating to any particular insurance policy.

Home Finance Products

Mortgages

- No fee. We will be paid by commission from the lender.
- A fee of £495 payable on application. This fee consists of two parts: a charge of £200 in respect of providing you with a detailed specific Mortgage recommendation and also an administration charge of £295 in respect of acting for you with regards to your mortgage application through to offer.

Some mortgage lenders may also pay us a procuration fee on completion. This is separate from our administration charge and is an additional fee we receive.

21. You will receive a key facts illustration when considering a particular mortgage or home purchase plan, which will tell you about any fees relating to it.

Refund of fees

22. If we charge you a fee, and your mortgage does not go ahead, you will receive:

- A full refund
- No refund.

Islamic Home Purchase Plans

- No fee. We will be paid by an introducer fee by the provider.
- A fee.

Refund of fees

23. If we charge you a fee, and your Islamic Home Purchase Plan does not go ahead, you will receive:

- A full refund
- No refund.

24. If a fee for any of our services is to be deducted, or a commission paid from a recommended product, should the product not proceed or be cancelled, and this results in the non-payment of the fee or commission, the amount will be payable by you directly.

4 Loans and ownership

25. Nexus IFA Ltd is an appointed representative of The Whitechurch Network Limited.

26. The Whitechurch Network Limited is a wholly owned subsidiary of The On-Line Partnership Group Limited, which in turn is a wholly owned subsidiary of Russell Investments Systems Limited.

27. From time to time, The Whitechurch Network Limited may provide its appointed representatives with business loans and/or other short-term financial assistance.

Message from the Financial Conduct Authority

Think carefully about the product and services you need. If you want information or advice on standard mortgages please ask.

Nexus IFA Ltd is an Appointed Representative of
The Whitechurch Network Limited which is authorised and regulated by the Financial Conduct Authority.
Reg. in England No 07542873. Reg. Office: 2-4 York Buildings, Cornhill, Bridgwater, Somerset, TA6 3BS